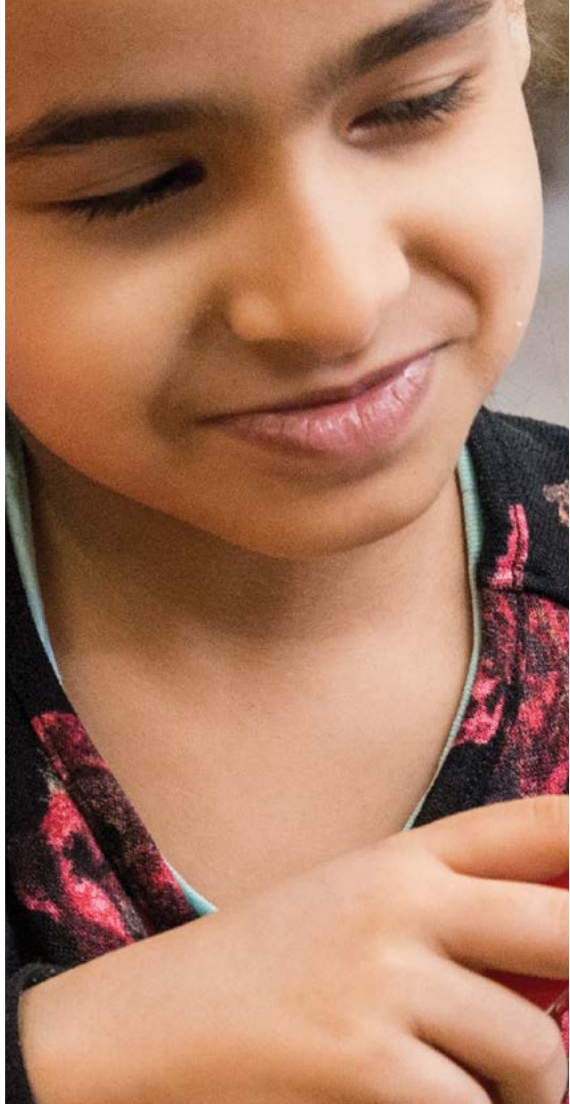


ANNUAL REPORT 2022



IMPACT 2022:
BUILDING A
MORE INCLUSIVE
WORLD

AFB American Foundation[®]
for the Blind

Message from the Chair of the AFB Board

Dear friends of AFB—In the past year, AFB mobilized leaders, advanced understanding, and championed policies and practices using research and data. For over 100 years, AFB has focused on making an impact on the lives of people who are blind or have low vision. In the past year, AFB mobilized leaders, advanced understanding, and championed policies and practices using research and data, and our impact is growing with the advancement of current programs and greater emphasis on areas such as digital inclusion and accessibility.

AFB's mission is steadfast. Creating a world of no limits for people who are blind or have low vision remains the guiding light of AFB's work. Because many of the challenges faced by people who are blind or have low vision—such as inaccessible technology—also creates barriers for people with other disabilities, AFB's work holds a broader impact beyond our core mission.

Accessibility is true inclusion, a fundamental principle in every area of AFB's work. Inclusion runs through all of AFB's priority areas: the organization's groundbreaking research, evidence-based advocacy, innovative employment initiatives and its leadership development program, and AFB's foundational initiatives for accessibility and digital inclusion. In fact, all of AFB's areas of focus are symbiotic, with the work of one supporting the others. AFB could not engage in evidence-based advocacy without the efforts of its researchers, nor would a push for higher rates of employment be possible without a diligent effort to improve digital inclusion.



AFB Chair Debbie Dennis with an AFB Leadership Conference attendee & Oncor representative Kimberly Traylor in May 2022.

Also in 2022, after six years, we said farewell to President and CEO Kirk Adams as he moved on to focus on new endeavors, and the search for his successor is well underway. During this transition, we welcomed Howard Sitron to serve as our interim executive director.

AFB has always been a remarkable organization, and its work is more relevant than ever. Everything achieved by AFB in the past year propels the organization forward—empowering us to make a positive impact on the lives of people who are blind or have low vision now and into the future. Thank you for your generous support in making this work possible.

With warmest regards,

DEBBIE DENNIS
Chair, AFB Board of Trustees

Highlighting a Year of Impact

At AFB, we have always been changemakers, and we're just getting started. We are firmly focused on today and tomorrow, and the most pressing needs of people who are blind or have low vision.

In fact, our path forward is bolder and more determined than ever. We know that far too few people who are blind or have low vision are employed, despite their talent. Members of our own staff who are blind or have low vision encounter issues accessing external websites and apps. Both of these issues demonstrate an urgent need to improve accessibility and digital inclusion. The work that lies ahead is challenging, but AFB is up to the task.

We've refined our areas of focus to drive impact: research, advocacy, employment, and accessibility and digital inclusion. Key AFB initiatives like our Workplace Technology Study, AFB Talent Lab, and Blind Leaders Development Program are among the many ways we are driving the kinds of lasting systems and social change that's required to make sure everyone who is blind or has low vision, as well as people with other disabilities, have the same rights and opportunities as everyone else.

Our work would not be possible without the dedication of our staff, Board of Trustees, sponsors, and donors. No one person can make the level of impact people who are blind or have low vision need, but together we can drive the kind of systems and social change that can create a world of no limits. We're getting closer to that dream every single year.

Read on to learn about the work that drove the most impact in 2022.

"Born legally blind, I learned about the work of AFB at an early age. I can't imagine working anywhere else, because AFB is truly a one-of-a-kind organization, and a bar-setting leader in the field made up of people who put their hearts into innovating programs, advocating for policy change, and conducting seminal research. I am AFB proud!"

—MELANIE PESKOE, AFB TALENT ACQUISITION & ONBOARDING SPECIALIST

PRODUCING KNOWLEDGE—THE CORNERSTONE OF OUR WORK AND INFORMING THE FIELD

At AFB, everything we do is evidence-based, which means the work of our Public Policy and Research Institute (PPRI) is central to every area of our organization. We produce knowledge by reviewing, curating, and conducting research to identify the most urgent needs of people who are blind or have low vision, and find ways to turn that research into advocacy and action to develop meaningful ways to address the needs of people who are blind or have low vision. Here, we highlight some major research launched or completed in the 2022 fiscal year, although some studies began earlier and policy work continues.

Studying Accessibility in the Workplace

In January 2022, AFB released our *Workplace Technology Study*—an intensive, two year project that began with a concept of exploring whether employees who are blind or have low vision have access to workplace technologies. The study culminated in an in-depth report that provides industry leading insights around the impact of tech on blind or low vision workers and future needs.

The research study—*Technology and Accommodations: Employment Experiences of U.S. Adults Who Are Blind, Have Low Vision, or Are Deafblind*—was guided by one overarching question: How does technology and the need for accommodations shape the employment experiences of U.S. adults who are blind or have low vision? Information gathered in surveys and interviews with employed participants included their experiences with technology used for hiring and onboarding, required work-related training, productivity tools, workplace accommodations, interactions with Information Technology (IT) staff, and teleworking.

The findings were troubling. Many participants reported having significant issues with workplace technology, accessibility, and accommodations. However, true to AFB's commitment to creating evidence-based advocacy, the findings are being turned into actionable steps that can transform and eliminate these barriers.

The recommendations in the report are aimed at three primary audiences—technology developers, IT managers, and Human Resources (HR) managers. AFB has selected HR managers for an upcoming education and advocacy campaign to leverage the research to improve accessibility policies and procedures for applicants and employees. The report findings are also valuable in AFB’s ongoing push for stronger legislation to ensure digital inclusion for all (see page 16).

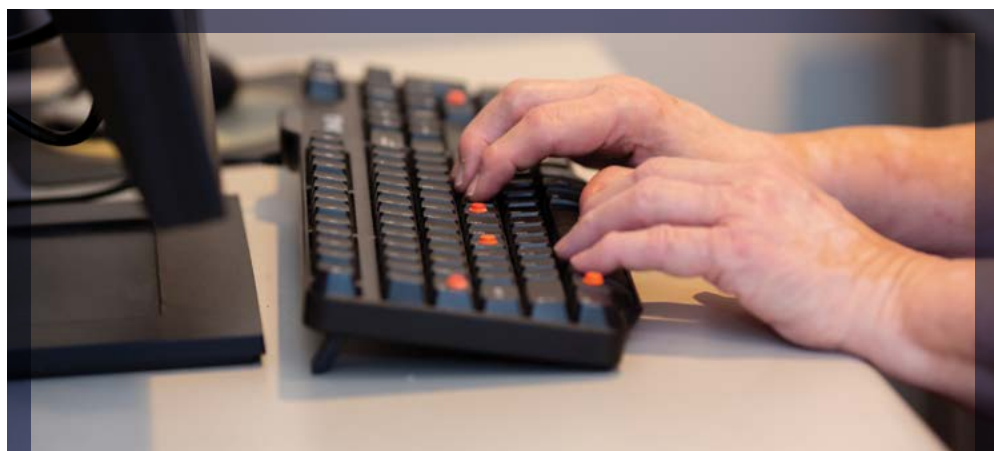
“So many people understand that diversity, equity, and inclusion is something that needs attention,” says Stephanie Enyart, AFB’s chief public policy and research officer. “But this needs to extend to accessibility and inclusion of people with disabilities.”

Some of the actionable changes AFB is targeting include making sure that IT and HR managers are providing accessible versions of all materials necessary for employees who are blind or have low vision to do their jobs, from the application process onward. This is based on the finding that many study participants often had to wait for accessible versions of materials, if they received them at all, even though it’s their right under the Americans with Disabilities Act (ADA).

“HR managers and others should understand that these findings expose important gaps in how current practices measure up to long-standing legal obligations,” Enyart says. “We now have evidence that will inform how practices should improve.” AFB will use the findings to raise awareness of how HR managers can better meet their existing legal obligations while advocating for strong regulations and digital inclusion legislation.

AFB is grateful to the companies who helped fund this research, including eSight, Google, Hadley, JPMorgan Chase, LCI Foundation, Microsoft, James H. and Alice Teubert Foundation, and Vispero.

Technology and Accommodations: Employment Experiences of U.S. Adults Who Are Blind, Have Low Vision, or Are Deafblind is available in accessible formats at [AFB.org/WTS](https://www.afb.org/WTS).



As the Pandemic Continues, So Does AFB's Research on Its Impact

AFB also conducted studies that examined how the COVID-19 pandemic specifically affected people who are blind or have low vision. These insights are being shared with the appropriate officials but also highlighted long-standing barriers to accessibility and inclusion. The findings are being shared with the appropriate officials and leaders that can push for systemic changes to create more inclusive environments.

Access and Engagement: The Access and Engagement Study began exploring the impact of COVID-19 on students who are blind or have low vision, their families, and educators in spring 2020, with results issued in a series of reports, with the third and final report issued in June 2022. Among the key findings of the third report were that many digital platforms were not fully accessible or usable. Lack of reliable internet access was another barrier for some families. According to parents and educators, some subjects—such as Orientation and Mobility (O&M)—were difficult to teach online, and many students didn't have a chance to receive in-person services or skill-building experience, which meant lost learning opportunities. The findings also revealed that the pandemic amplified pre-existing inequities, which will continue as inaccessible technology such as online learning platforms remain in use. Learn more about all three reports: afb.org/covid-education-research.

About AFB's Public Policy and Research Institute

Our PPRI team in Washington, D.C. combines research expertise with AFB's long history of advocacy to make sure that Americans who are blind or have low vision have equal rights and opportunities to fully participate in society. Through analysis of published research, interpretation of demographic and related data, and quantitative and qualitative research, PPRI strives to accurately and persuasively understand and describe the characteristics, experiences, needs, and capabilities of people who are blind or have low vision. PPRI also conducts fee-based research, such as a study commissioned by Guide Dogs for the Blind to evaluate guide dog use and inform their strategic planning.

AFB also publishes the *Journal of Visual Impairment & Blindness (JVIB)*, the essential professional resource for information about blindness and low vision. The international peer-reviewed journal of record in the field, JVIB delivers current research and best practice information, commentary from authoritative experts on critical topics, and more.



AFB staff attended an event at the White House where President Joe Biden and Dr. Jill Biden spoke.

“The robust and wide-ranging research conducted by AFB helps advance knowledge about the needs of people who are blind or have low vision that’s useful for the entire field. They also apply that research by translating it into advocacy that can directly influence public policy.”

—JANNI LEHRER-STEIN, ATTORNEY & DISABILITY RIGHTS ADVOCATE, MEMBER OF AFB’S BOARD OF TRUSTEES

Journey Forward: Our Journey Forward report issued in April 2022, confirmed that Americans who are blind or have low vision have had their lives affected by COVID-19 in ways that demonstrate a clear inequity compared to their sighted counterparts. Even as restrictions were being lifted, people still had challenges in areas such as transportation and telehealth, both of which aren’t going to improve without the significant systems change, because the issues existed before COVID. In fact, transportation access was a factor in every area where people who have low vision faced challenges during the pandemic, along with the lack of digital inclusion. For example, the survey data showed that many websites and apps used to schedule appointments, order groceries, or even find data about local COVID rates were inaccessible with many types of screen readers and screen enlargement software. That means even having essential items delivered was an issue, especially for some older adults who reported having limited experience with technology. Many people were forced to rely on others to schedule vaccine appointments and help them navigate other issues, but not everyone has someone to assist them. Additional key findings in the report include issues with inaccessible prescription labels, and concerns about being able to monitor safety such as physical distancing and mask-wearing by others. Learn more: afb.org/journeyforward.

USING RESEARCH TO DRIVE EVIDENCE-BASED ADVOCACY

Since our founding, AFB has been a force in advocacy for people who are blind or have low vision. The legacy of our most beloved and fiercely determined ambassador, Helen Keller—a powerful civil rights activist for people with disabilities, who worked for AFB from 1924 until her death in 1968—continues to propel AFB and countless others to engage in a broad array of advocacy, to achieve systems change in public policy and institutional practice that benefits not only people who are blind or have low vision but all people with disabilities.

Data and insights from AFB's research (see page 4) is instrumental in providing evidence of the systemic limitations faced by people who are blind or have low vision. For example, AFB used research this year to demonstrate significant gaps in accessibility for students who are blind or have low vision. The AFB research team is sharing the third Access and Engagement report with state special education directors, presenting it at relevant conferences, and using the findings to provide comments to the U.S. Department of Education.

Other research provided AFB with evidence-based information to deliver to government agencies such as the Federal Communications Commission and the U.S. Department of Health and Human Services, to demonstrate the need for more accessible video conferencing platforms and telehealth platforms.

Joining Forces to Advocate for Inclusion

There's strength in numbers, which is why AFB frequently teams up with partners and other organizations to advocate for the needs of people who are blind or have low vision, as well as those with other disabilities.

One example is our work with the Consortium for Constituents with Disabilities, a national coalition. Together, we advocated for the Disability Access to Transportation Act (DATA) and the All Stations Accessibility Program (ASAP). Many aspects of the proposed ASAP legislation were included in the infrastructure bill signed into law by President Biden. ASAP will update older rail and subway systems built before the Americans with Disabilities Act (ADA) was enacted, to ensure that they are accessible. AFB continues working to get DATA passed, which would significantly expand funding and services needed by people who are blind, have low vision, or have other disabilities. This includes improvements to paratransit programs such as allowing for one stop in a trip—perhaps to drop a child off at school or pick up a prescription—instead of only one stop, such as from home to work. DATA would also create accessibility guidelines for public right-of-ways, like sidewalks and intersections, and much more.

*Amir Rahimi, AFB
Corporate Partnership
Lead & Meredith Gale,
AFB Chief Development
Officer, at the AFB
Leadership Conference.*



“As AFB enters their second century, they continue implementing programs, conducting research, and advocating for the kinds of systems and social change that can truly create a world of no limits.”

**—DIANE L. FAZZI, PH.D., COMS, ASSOCIATE VICE
PRESIDENT FOR FACULTY AFFAIRS,
CALIFORNIA STATE UNIVERSITY, LOS ANGELES,
AND CO-VICE-CHAIR OF AFB’S BOARD OF TRUSTEES**

In another example of our partnerships, AFB joined forces with colleagues at the American Council of the Blind (ACB), the National Federation of the Blind (NFB), and the National Disability Rights Network (NDRN) to urge the Department of Justice to finalize a rule on web and application accessibility before the end of the current administration. In late February, the coalition sent Assistant Attorney General Kristen Clarke a letter signed by 181 organizations from across the disability and civil rights community. Inaccessible websites and applications limit the ability of people with disabilities to access the same information and resources as everyone else: workplace technology, online learning platforms, telehealth and online health records, ride-sharing services, online shopping, systems used to apply for benefits, and more. The lack of regulations and guidance in this area continues to exclude people with disabilities from digital spaces,

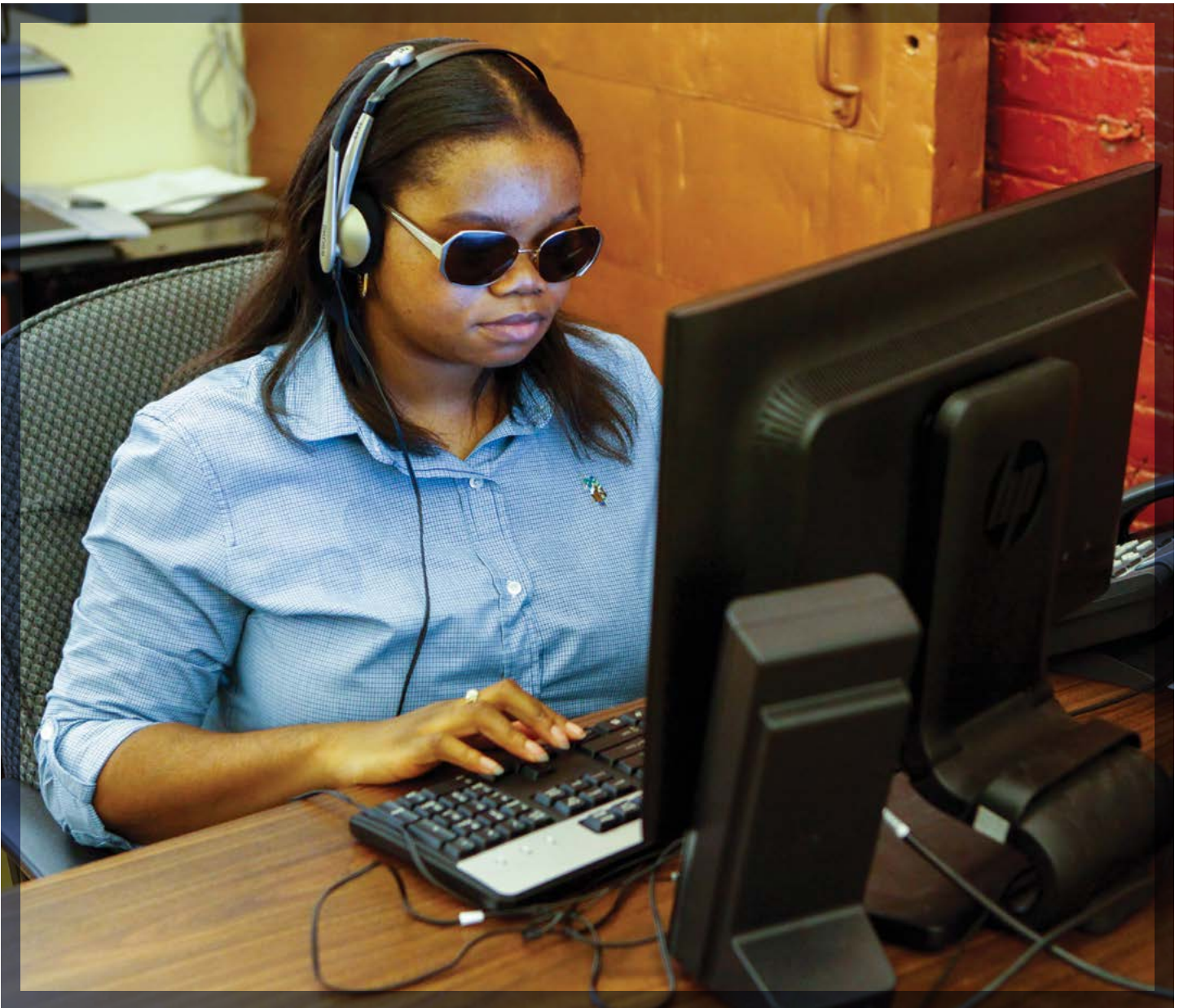


“Even before I joined AFB, every morning I would start my day by reading an item in the vast collection of the Helen Keller online archive. Her writings and speeches remind me why I do what I do. My most sincere dream is to spend my lifetime enabling others to achieve their dreams.”

—PHIL SO, AFB WORKFORCE DEVELOPMENT AND TRAINING SPECIALIST

and finalizing a rule on web and application accessibility would vastly improve access to technology for people with disabilities. The fact that AFB brought together organizations not only from the blindness field but also those across a spectrum of disabilities and civil rights organizations—a complex task—demonstrates AFB’s commitment not only to people who are blind or have low vision, but to everyone with a disability. Digital inclusion is essential for full participation in today’s world.

AFB submitted several comments to the FCC with recommendations and providing information about the accessibility of communications, broadband, and video programming.



FOSTERING TALENT AND CHANGING EMPLOYERS' PERCEPTIONS

Employment has long been one of AFB's top priorities because despite consistent efforts, and the abilities of people who are blind or have low vision, employment rates remain significantly lower than for people without disabilities. This is, and never will be, good enough. It is why we strive to change the way employers perceive job seekers who are blind or have low vision through knowledge, programs, and practices. We not only aim to make sure employers understand the talents of people with disabilities—and the benefits of hiring them, including the fact that a diverse workforce can bring a broader range of ideas and skills to a business—but also prepare talented individuals for future leadership positions.

Developing Leaders of the Future

Created in 2019, the Blind Leaders Development Program (BLDP) began its third cohort in summer 2022—its biggest one yet. The program pairs Fellows with Mentors, both of which are blind or have low vision, to give talented people leadership experiences that can improve their ability to rise to high-level positions in their careers.

Since the beginning, the program has seen a steady increase in applicants for both Fellows and Mentors. In fact, seven Fellows from the second cohort are now Mentors in the third, because they gained the confidence and skills to apply and be selected as Mentors.

Fellows receive extensive training in leadership, networking, communication, and other key skills to advance in their careers to higher levels of authority and improve their effectiveness as leaders. Participants follow the highly regarded Leadership Challenge curriculum (leadershipchallenge.com) that provides tools and practices for leadership development, attend twice-monthly webinars, and receive guidance about what it takes to succeed from their Mentors. They will also attend a leadership seminar at the 2023 AFB Leadership Conference, just as the previous cohort did in 2022.

Although the program uses asynchronous learning, the return of in-person training in April 2022 and the AFB Leadership Conference in May created additional networking opportunities.

What's more, the first two cohorts have maintained the connections they developed, such as working on their own to establish a monthly book club and help those in the cohort who wanted to learn braille. AFB is creating an opportunity for more formal continued networking, too, developing an alumni association so all program participants can stay connected.

Learn more: afb.org/blindleaders.

Blind Leadership Development Program Participants: In Their Own Words

“This program has been transformative.”

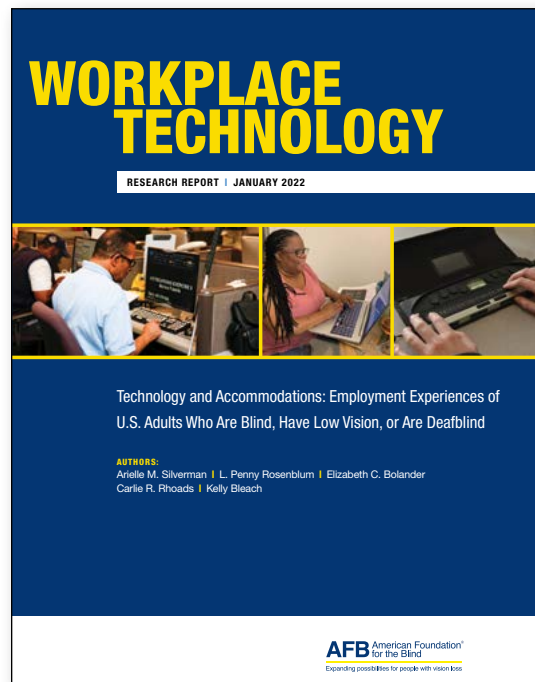
“We rely on others to lift us up and I can do that with my voice and skills thanks to this program.”

“The program changed my life. Literally.”

“I started my leadership journey crawling, and now I feel I am walking.”

“I’ve learned how to be confident in my skin.”

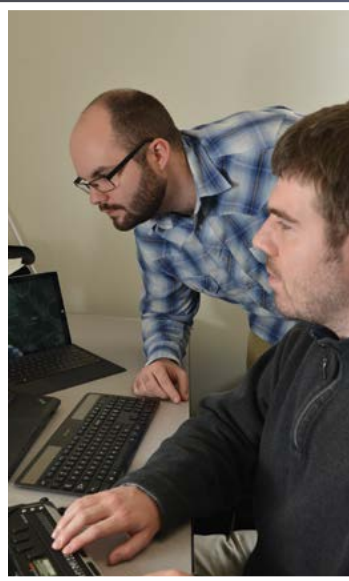
AFB’s Workplace Technology Study report is used to inform programming and workflow of the Talent Lab.



Employment Initiatives Making a Difference

In addition to using the findings of the Workplace Technology Study to improve accessibility and digital inclusion in the workplace (see page 4), a number of AFB programs support career seekers who are blind or have low vision.

At the 2022 AFB Leadership Conference, Rachel Longan received the newly established Llura Gund Leadership Award, which recognizes an outstanding leader who has benefitted from one of AFB's employment initiatives, and awards this individual with a \$5,000 stipend to support their leadership development beyond AFB's training programs. Longan, who was in the first cohort of the Blind Leaders Development Program, is a Licensed Marriage and Family Therapist who also founded the Mind's Eye, a support group for individuals coping with blindness, as well as a support group for LGBTQ individuals with vision loss. Longan is the first recipient of this award. AFB established the Llura Gund Workforce Inclusion Fund through a generous challenge grant from philanthropist Gordon Gund in honor of his wife, the late Llura "Lulie" Gund. This fund supports AFB programs that expand pathways to leadership, inclusive technology, and well-paying career opportunities for people who are blind or have low vision.



"It is paramount that we create new solutions to the longstanding problems of inequity and injustice for those with disabilities, including visual impairments. With AFB's suite of employment-focused initiatives, AFB is on the right path to leveling the playing field for blind or visually impaired jobseekers."

—GORDON GUND, FOUNDER OF THE GORDON AND LLURA GUND FOUNDATION



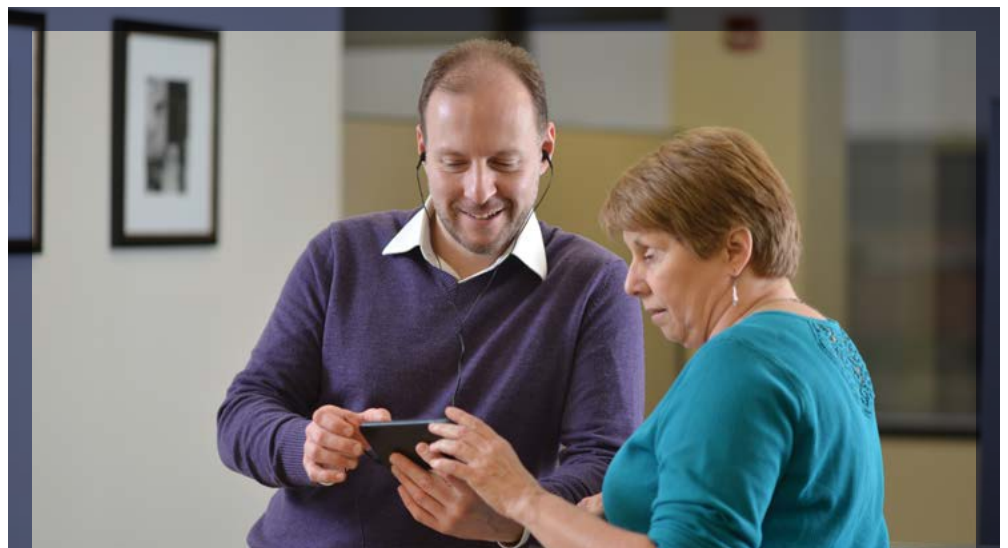
AFB Blind Leaders Development Program Fellow Kenneth Meeker and Mentor Alice Eakes at a cohort's graduation ceremony.

"I am honored to be part of the AFB family and am proud to oversee the AFB Blind Leaders Development Program, where sharing knowledge with Fellows and Mentors is part of my role."

**—NEVA M. FAIRCHILD, MS, HEAD OF THE
BLIND LEADERS DEVELOPMENT PROGRAM**

AccessWorld®: Technology and People Who Are Blind or Visually Impaired, a monthly publication produced by AFB, features content regarding the intersection of vision loss and technology including product evaluations, app reviews, information on cutting-edge vision research, and more. In addition, *AccessWorld* aims to promote employment of people who are blind or have low vision through the "Employment Matters" series. The column shares the lives and career experiences of employed people who are blind or have low vision. This gives readers the chance to learn from the challenges they've faced, along with job-search strategies, skills or attributes to master, and new insights into joining the workforce, advancing a current career, or changing careers.

AFB Talent Lab is another initiative that's creating more employment opportunities (see page 16). Although it is technically an educational program rather than an employment program, it provides participants with the skills to find employment in the development of accessible, inclusive technology. In that regard, it serves as an opportunity to employ more people who are blind or have low vision.



BUILDING A MORE DIGITALLY INCLUSIVE WORLD THROUGH PROGRAMS AND POLICY

A great deal of AFB's work is devoted to making the world more accessible to people who are blind or have low vision in today's society, where technology is increasingly prevalent, digital inclusion is a significant part of that mission.

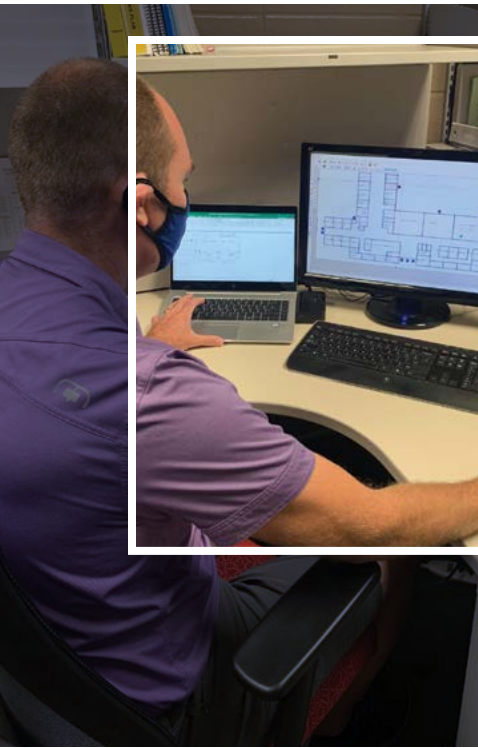
Technology has become integral to work, school, and daily life. AFB recognizes the importance of expanding awareness of the need for accessible and inclusive digital products and services. This is why AFB works diligently to produce knowledge through our research, promote understanding among tech developers, employers, and educators, and advocate for new policies and practices that can make digital inclusion the norm rather than the exception. After all, as our work demonstrates, a lack of accessibility can hold people back from achieving their highest potential.

Nurturing More Talent to Develop Accessible Technology

At AFB, we understand that increasing awareness isn't enough. That awareness needs to translate into direct action. That's why we launched AFB Talent Lab, which is innovating the future of digital inclusion.

Demand for inclusive digital products is rising, but finding people with expertise in accessibility isn't easy. Tech designers, engineers, and project managers aren't being trained in accessibility skills because it's rarely taught in computer science education—and if it is, it's usually high-level and often expensive.

For more than 20 years, AFB has helped companies improve the accessibility of their technology through AFB Consulting, which always prioritized building in accessibility from the start rather than patching existing systems. AFB Consulting's skilled team of tech designers, engineers, and project managers worked with countless companies over the years, but AFB wanted to scale our impact.



“AFB Talent Lab represents a crucial next step in the ongoing work to ensure current students will be equipped to head into the workforce prepared to include accessibility as a part of the design and development process. Teach Access is thrilled to continue collaborating with AFB on this important initiative.”

—KATE SONKA, EXECUTIVE DIRECTOR, TEACH ACCESS

AFB Consulting is now AFB Talent Lab, a new education experience that aims to close the accessibility skills gap. An educational program for college students and career seekers interested in digital accessibility, AFB Talent Lab helps participants build skills that will stand out to employers, help adults with disabilities build careers as accessibility project managers, and offer partner organizations guidance on how to achieve their accessibility goals.

AFB Talent Lab’s first cohort began in June 2022 and included five apprentices and 11 interns, who were led by five mentors. All of the interns and apprentices are paid and receive extensive training and hands-on experience. The AFB Talent Lab instructors and mentors have vast expertise in digital inclusion, developed through accessibility consulting projects with industry leaders such as Google, Samsung, and Microsoft. What’s more, many of these instructors and mentors launched their own careers through AFB internships.

“We compare it to a teaching hospital,” says Kristin Reuschel, program & curriculum manager. “Much like an intern might insert an IV, interns and apprentices will be supervised by an expert mentor while they learn new skills, so the companies we work with can be confident they’ll receive a high-quality product and want to continue working with us.”



“AFB’s dedication to digital inclusion has become one of the hallmarks of the organization. AFB is leading the charge to ensure that no one who is blind or has low vision is left behind because of a lack of accessibility.”

**—TED FRANCAVILLA, RETIRED SENIOR VICE
PRESIDENT, JPMORGAN CHASE & CO., MEMBER OF
AFB’S BOARD OF TRUSTEES**

The program includes remotely delivered foundational coursework in digital inclusion, which was built from scratch by AFB Talent Lab. Interns also have opportunities for job shadowing and direct experience with clients, working in product testing, accessibility, and more. Apprentices, who are all assistive technology users, have much the same learning and work opportunities as interns, but must commit to two years. Their program includes a robust project management curriculum and will result in certification and a journeyman’s card. At the end of the program, both high-level interns who complete multiple semesters and apprentices will receive digital badges and can request letters of recommendation.

AFB Talent Lab will continue building on the initial program, as well as seeking more partners to provide project work or sponsorship for the program.

For more information on AFB Talent Lab, including partnership opportunities, visit afb.org/talentlab.

“AFB Talent Lab’s intern program not only helped me understand the meaning and reason behind the need for a digitally accessible world, but also taught me the foundational skills to help create one.”

—RAMYA KARTHIKEYAN, AFB TALENT LAB INTERN

Putting the A in DEIA

AFB is maintaining our emphasis on accessibility and digital inclusion through a variety of initiatives. Diversity, Equity, and Inclusion (DEI) needs “Accessibility” to fully realize the meaning of the principle.

AFB Leadership Conference

The theme of the 2022 AFB Leadership Conference (AFBLC), held in May, says it all: “Putting Inclusion to Work.” The first in-person AFBLC since the onset of COVID-19 united a diverse array of leaders from the blindness field and major corporations, as well as accessibility experts. Nearly 300 people attended the AFBLC to learn, network, and share ideas about how to strive for greater inclusion, what they’re doing to get there, and ways to continue making progress toward achieving that goal. A highlight of the AFBLC was the participation of 27 Fellows and Mentors from the second cohort of AFB’s Blind Leaders Development Program (see page 12), who helped organize events, introduced breakout sessions, and welcomed attendees to each session.

Advocacy

AFB is part of a coalition from across the disability and civil rights community that is urging the Department of Justice to finalize a rule on web and application accessibility. This would clarify how entities can achieve accessibility for millions of Americans with disabilities and demonstrates the broadening scope of AFB’s advocacy for digital inclusion and accessibility beyond people who are blind or have low vision.

Research

AFB continues using evidence-based information to advocate for improved accessibility and digital inclusion. For example, AFB is sharing the findings from our third and final Access and Engagement report (see page 6), which highlighted ongoing gaps in technology accessibility, with educational leaders and others with the power to implement the necessary systems change.



American Foundation for the Blind, Inc. and Subsidiary and AFB Special Fund, Inc.
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

JUNE 30, 2022 AND 2021
(Amounts expressed in thousands)

	2022	2021
ASSET		
Current Assets		
Cash and cash equivalents	\$1,805	\$1,848
Accounts receivable, net	136	186
Pledges and grants receivable, net	882	684
Other receivables	45	19
Prepaid expenses and other assets	190	181
Total Current Assets	3,058	2,918
Noncurrent Assets		
Investments, at fair value	22,781	19,996
Property and equipment, net	80	32
Total Noncurrent Assets	22,861	20,028
Total Assets	\$25,919	\$22,946
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts payable and accrued expenses	\$587	\$462
Deferred revenue	55	112
Total Current Liabilities	642	574
Noncurrent Liabilities		
Deferred rent obligation	8	25
Accrued postretirement benefit liability	96	119
Total Noncurrent Liabilities	104	144
Net Assets		
Without donor restrictions	9,340	12,989
With donor restrictions	15,833	9,239
Total Net Assets	25,173	22,228
TOTAL LIABILITIES AND NET ASSETS	\$25,919	\$22,946

**American Foundation for the Blind, Inc. and Subsidiary and AFB Special Fund, Inc.
CONSOLIDATED STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSET
FOR THE YEARS ENDED JUNE 30, 2022 AND 2021**

(Amounts expressed in thousands)

	AFB	Without Donor Restrictions AFBSF	HKDA
REVENUES, GAINS AND OTHER SUPPORT:			
Public support	\$ 1,425	\$ -	\$ -
Legacies and bequests	2,993	-	-
Grants from government agencies	-	-	-
Contributed services, media time	3,318	-	-
Total public support	7,735	-	-
Other revenue:			
Sales	232	-	-
Investment activity	(1,874)	264	-
Royalty and other income	325	-	-
Miscellaneous revenue	18	-	-
Total other revenue	(1,299)	264	-
Net assets released from restrictions	2,921	-	425
Total revenues, gains and other support	9,358	264	425
EXPENSES:			
Program services:			
Knowledge building and information dissemination	\$ 4,410	\$ 300	\$ 425
Technology solutions	3,023	-	-
Advocacy and public policy	1,781	-	-
Total program services	9,214	300	425
SUPPORTING SERVICES:			
Management and general	1,324	-	-
Fundraising	2,021	-	-
Cost of direct benefits to donors	413	-	-
Total supporting services	3,758	-	-
Total expenses	12,972	300	425
Change in net assets before postretirement related changes	(3,614)	(36)	-
Postretirement related changes other than net periodic costs	1	-	-
Changes in net assets	(3,613)	(36)	-
Net assets, beginning of year	12,159	830	-
Net assets, end of year	\$ 8,546	\$ 794	\$ -

	AFB	With Donor Restrictions AFBSF	HKDA	Eliminating Entries	2022	2021
	\$ 3,849	\$ -	\$ 12	\$ -	\$ 5,286	\$ 3,822
	5,965	-	-	-	8,958	1,884
	51	-	-	-	51	745
	-	-	-	-	3,318	800
	9,865	-	12	-	17,613	7,251
	442	-	-	(12)	662	800
	(813)	0	0	-	(2,423)	3,101
	-	-	434	(734)	25	24
	-	-	-	-	18	14
	(371)	0	434	(746)	(1,718)	3,939
	(2,894)	(27)	(425)	-	(0)	-
	6,600	(27)	21	(746)	15,895	11,190
	\$ -	\$ -	\$ -	\$ (746)	\$ 4,389	\$ 2,528
	-	-	-	-	3,023	1,722
	-	-	-	-	1,781	727
	-	-	-	(746)	9,193	4,977
	-	-	-	-	1,324	1,367
	-	-	-	-	2,021	2,368
	-	-	-	-	413	-
	-	-	-	-	3,758	3,735
	-	-	-	(746)	12,951	8,712
	6,600	(27)	22	(0)	2,944	2,478
	-	-	-	-	1	(5)
	6,600	(27)	21	(0)	2,945	2,473
	9,212	27	-	-	22,228	19,755
	\$ 15,812	\$ 0	\$ 21	\$ (0)	\$ 25,173	\$ 22,228



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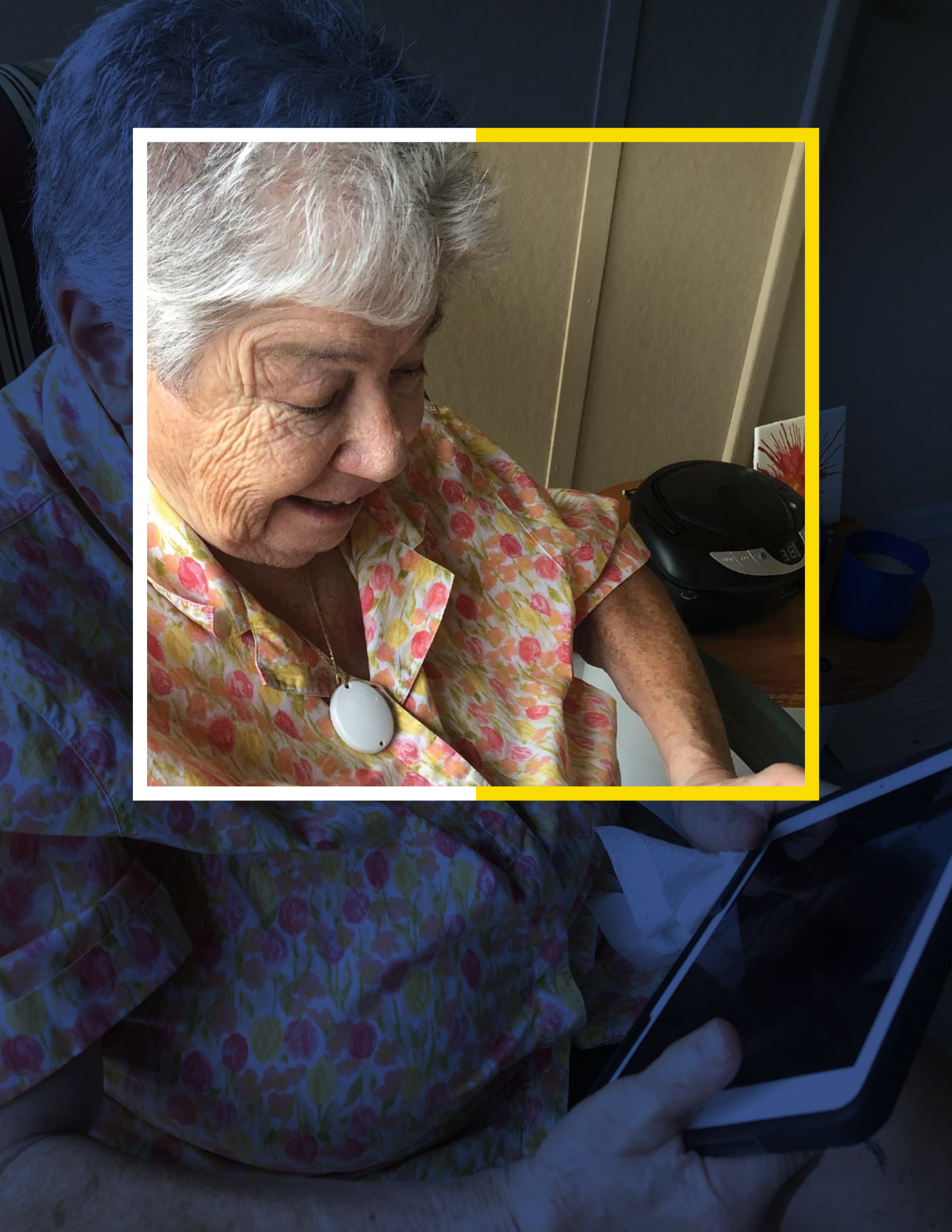
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